

NAOC Meeting – 12 June 2018

Treasurer's Report Summary

- NAOOC's 2018 financials are sound
- Current cash balance is \$383,987.56
- 2016 Taxes filed and accepted
- 2017 Taxes sent to accounting firm for filing
- 2018 dues collected are \$166,824.98 (81.7%)
 - Outstanding dues have been followed up by email
 - Further outreach will be conducted this month
- 2018 Expenses are currently \$66,256.37



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Budge Modification

- Budgeted modification was made during 22 May 2018 BOD Special Meeting
- Purpose is to fund a one time redesign of NAOC.org website
- Reallocated \$500 of funds set aside for each active committee and \$1000 from inactive Int'l Affairs committee
- Total Budget remains at \$230,800.00

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Dues Modification Proposal

- Last dues increase was over 10 years ago
- Dues increase and additional income from meeting sponsorships recommended to keep pace with increase in operating costs
- Two options for increases, overall ~2% increased revenue

	2018 Dues	Option 1	Option 2
Very Small <\$5M	\$ 1,375.00	\$ 1,400.00	\$ 1,375.00
Small	\$ 2,750.00	\$ 2,800.00	\$ 2,825.00
Large	\$ 3,850.00	\$ 3,925.00	\$ 3,975.00